

LAND INSTALLMENT CONTRACT, OR ANY LEGAL SUCCESSOR IN INTEREST TO HIM[, OTHER THAN A CORPORATION,]] REGARDLESS OF WHETHER THE PERSON HAS ENTERED INTO AN AGREEMENT AS TO EXTENSION, DEFAULT, OR REFUND.

(F) "VENDOR" MEANS ANY PERSON WHO MAKES A SALE OF PROPERTY BY MEANS OF A LAND INSTALLMENT CONTRACT.

REVISOR'S NOTE: This section presently appears as Art. 21, §10-101 of the Code. The subsections are renumbered for organizational purposes. In subsection (c), the second sentence is proposed for deletion as unnecessary in light of subsection (b).

In subsection (d), the present distinction between fee simple property or improved chattels real is proposed for deletion as unnecessary in light of §1-101(k).

In subsection (f), the reference to "individual, partnership, corporation, association, etc." is proposed for deletion in light of the definition of "person" in §1-101(j).

In subsection (e), the term defined, "vendee," is proposed for deletion and "purchaser" is substituted therefor in light of the definition in §1-101(l).

The only other changes are in style.

10-102. FORM AND DELIVERY OF LAND INSTALLMENT CONTRACTS.

(A) SIGNED WRITING BY ALL PARTIES CONTAINING TERMS OF AGREEMENT NECESSARY.

EVERY LAND INSTALLMENT CONTRACT SHALL BE EVIDENCED BY A CONTRACT SIGNED BY ALL PARTIES TO IT AND CONTAINING ALL THE TERMS TO WHICH THEY HAVE AGREED.

(B) VENDOR TO GIVE COPY OF INSTRUMENT AND PURCHASER TO GIVE RECEIPT.

AT OR BEFORE THE TIME THE PURCHASER SIGNS THE INSTRUMENT, THE VENDOR SHALL DELIVER TO HIM AN EXACT COPY AND THE PURCHASER SHALL GIVE THE VENDOR A RECEIPT SHOWING THAT HE HAS RECEIVED THE COPY OF THE INSTRUMENT. IF THE COPY WAS NOT EXECUTED BY THE VENDOR AT THE TIME THE PURCHASER SIGNED, THE VENDOR SHALL DELIVER A COPY OF THE INSTRUMENT SIGNED BY HIM WITHIN 15 DAYS AFTER HE RECEIVES NOTICE THAT THE PURCHASER HAS SIGNED AND THE PURCHASER SHALL GIVE THE VENDOR A RECEIPT SHOWING THAT HE HAS